



MINUTES
Economic Development Authority
March 21, 2017

CALL TO ORDER

Economic Development Authority meeting was called to order at 5:02 pm.

Present: Chair: Marty Schneider; Board: Kurt Kaminski, Tom Skjaret, Jahn Dyvik, Michelle Jerde, Carrie Clemens and Lori Goodsell

Staff Present: City Administrator: Scott Weske

Absent: None

PLEDGE OF ALLEGIANCE

APPROVE AGENDA

A motion was made by Jerde, seconded by Goodsell, to approve the agenda as presented. Ayes: all.

CONSENT AGENDA

A motion was made by Goodsell, seconded by Clemens, to approve minutes of February 21, 2017 EDA meeting with the removing the comment "looks forward to hearing more" under open correspondence by Chairperson Schneider. Ayes: all.

OPEN CORRESPONDENCE

Dan Crear, owner of a rental house on Virginia Avenue, mentioned to the board that he continues to stay in touch on what is happening on the EDA owned site. He reminded the board on the past history of the 9 houses that were stranded by MNDoT when the highway came through. He is hoping to see something develop that would not strand the houses again.

BUSINESS ITEMS

Application for EDA Review: Virginia Avenue Property / Overland Property Management, Aaron Baruch - Proposal for 32+ Unit Apartment Complex

Aaron Baruch of Overland Property Management presented to the board a 32+ unit development for the EDA parcel on Virginia Avenue. The development would include mixture of 1-3 bedroom single family apartments. The complex would have surface parking and a garage. The total cost of the development would be around \$3.2 million dollars. The apartments were to be marketed at \$1100-\$1450 a month for rent. The developer built the Gates of New Hope and the working title for this development would be Gates of Long Lake since it is close to the downtown entrance.

*Note- this was the time the board reviewed this application and no action was needed. It was a chance for the developer to get in front of the board.

Application for EDA Review: Virginia Avenue Property / Pillar Homes, KC Chermak - Proposal for 6 Duplexes (12 Units Total)

KC Chermak of Pillar Homes presented to the board a 6 building-12 unit contemporary townhome/twin home development for the EDA parcel on Virginia Avenue. The development would include 12 single townhomes with 2 stories. The townhomes would range from 2500-3000 sq. feet and have a garage with available on street parking. The market would be for empty nesters and families. It would have an urban feel with a front door facing Brown Road for walkability to downtown. These houses are estimated to be marketed at \$400-600k range.

*Note- this was the time the board reviewed this application and no action was needed. It was a chance for the developer to get in front of the board.

Board Feedback

The board agreed that the two concept presentations are getting closer to what they envision on the property. They have received several proposals and are wanting to start narrowing down options and next steps to start moving forward towards a development.

Update Regarding Former BP Station Site

The electric and lighting company that was planning to open in the BP site has decided not to continue to pursue that location due to not being able to find tenants and comply with city code.

OTHER BUSINESS

No other business was discussed.

ADJOURN

Chairperson Schneider adjourned the meeting at 6:23 pm by general consent.

Respectfully submitted,

Scott Weske, Executive Director