



Application for Economic Development Authority Review

CITY OF LONG LAKE
450 Virginia Avenue, PO Box 606
Long Lake, MN 55356
Phone / 952.473.6961

Date Received ____/____/____
Staff Initials _____

This application must be completed when a project is proposed to be located on city-owned land; when an applicant is interested in speaking with the Economic Development Authority (EDA) about their potential project (separate from a land use application); or when an applicant is seeking EDA consideration of funding assistance for a proposed project. **PLEASE NOTE:** A request for funding assistance requires completion of this application, along with a Request for Economic Development Authority Assistance form.

General Information

Business Name: _____
Address: _____
City, State, Zip: _____
Business Is A: [] Corporation [] LLC [] Partnership [] Sole Proprietorship
EIN / Federal Tax ID#: _____
Contact Person: _____ Title: _____
E-mail Address: _____ Phone: (____) _____

Project Information

PROPOSED PROJECT – Please attach a detailed graphic depicting your project proposal, including a site survey.

[] New Construction [] Revitalization of Existing Building/Site

Description of Proposed Business Type(s) and/or Uses: _____

Prospective Tenants: _____

Building(s) Square Footage by Use: _____

Building Height and Materials: _____

Site Address: _____ PID: _____

If New Construction, Total Size in Acres of Project Area: _____

Does the applicant have site control, including a Purchase Agreement? _____

Who is/are the present owner(s) of the site? _____

What is the assessor's estimated market value of the project area now, and what will it be when the project is completed?

Current Market Value: \$_____ Market Value Upon Completion: \$_____

To the best of your ability at this time, please provide an estimate of your anticipated project costs on the lines below:

Land Acquisition	\$ _____
Soil Correction / Remediation	\$ _____
Demolition	\$ _____
Site Grading & Excavation	\$ _____
Utilities	\$ _____
Road Improvements	\$ _____
Curb, Gutter, Parking Lot, Sidewalks	\$ _____
Building Construction	\$ _____
Parking Ramp (if applicable)	\$ _____
Landscaping	\$ _____
Architectural & Engineering Fees	\$ _____
Legal Fees	\$ _____
Financing Costs	\$ _____
Broker Costs	\$ _____
Developer Fee	\$ _____
Contingencies	\$ _____
Other (specify on the line below)	\$ _____
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TOTAL ESTIMATE	\$ _____

What are the anticipated starting and ending dates of project construction?

Starting Date: _____ Ending Date: _____

Other General Information of Note Regarding Proposed Project: _____

What is the existing zoning of the property? Include a statement as to how the proposed development will conform to the current land use designation, or rationale as to why zoning changes would be necessary.

CONSULTANTS

Project Architect: Name / Firm _____
Current License # _____ Expires _____
Address _____
Phone _____

Project Engineer: Name / Firm _____
Current License # _____ Expires _____
Address _____
Phone _____

General Contractor: Name / Firm _____
Current License # _____ Expires _____
Address _____
Phone _____

Legal Counsel: Name / Firm _____
Address _____
Phone _____

References

PROFESSIONAL REFERENCES – Please provide a minimum of 2 professional references on the lines below; or a list of references may be attached as a separate sheet to this application.

Reference #1: Business Name / Firm _____
Address _____
Contact Person _____
Phone _____

Reference #2: Business Name / Firm _____
Address _____
Contact Person _____
Phone _____

PROJECT EXAMPLES – On the lines below, please provide recent examples (within the past five years) of similar developments your company has completed or is currently engaged in.

Example #1: Project Name _____
Project Location _____
Municipality _____
Type of Project _____
Project Size _____
Project Start Date _____ Completed _____
Market Value Upon Completion _____

Example #2: Project Name _____
Project Location _____
Municipality _____
Type of Project _____
Project Size _____
Project Start Date _____ Completed _____
Market Value Upon Completion _____

Example #3: Project Name _____
Project Location _____
Municipality _____
Type of Project _____
Project Size _____
Project Start Date _____ Completed _____
Market Value Upon Completion _____

Applicant/Developer Financial Background

Name and Address of Business Owner(s): (Please attach a separate page if more than 3 owners.)

1. Owner Name _____ Title _____
Address _____
City, State, Zip _____
2. Owner Name _____ Title _____
Address _____
City, State, Zip _____
3. Owner Name _____ Title _____
Address _____
City, State, Zip _____

Name and Address of Business Bank:

Bank Name _____
Address _____
City, State, Zip _____
Contact Name _____ Phone _____

Name and Address of Bank Financing Project: (If financing bank differs from business bank.)

Bank Name _____

Address _____

City, State, Zip _____

Contact Name _____ Phone _____

Has the developer, developer's company, developer's previous company, partner, or related affiliate ever filed for a bankruptcy or defaulted on a loan commitment? YES NO

If yes, please explain: _____

Please provide a background on the developer's company, principals, and history; list previous experience of this particular development team working together.

Applicant Signature

I understand my signature below verifies that the information included in this application is true and correct to the best of my knowledge. I understand submission of this application is for informational purposes only. By reviewing the information in this application, the EDA has not agreed to formally negotiate with this applicant or consider any specific proposal.

SIGNATURE

DATE