



MINUTES
ECONOMIC DEVELOPMENT AUTHORITY MEETING
December 14, 2010

Present: Commissioners: Sharon Henderson, Tom Kvale, Art Loosen, Liz Olson, and Tom Skjaret

Others Present: Executive Director/City Administrator: Terry Post

Absent: President Randy Gilbert; Commissioner Brian Carpenter (both with prior notice)

CALL TO ORDER

Commissioner Olson called the meeting to order at 5:40 pm.

APPROVE AGENDA

A motion was made by Henderson, seconded by Skjaret, to approve the agenda as presented.
Ayes: all.

BUSINESS ITEMS

Approve Minutes of November 16, 2010 EDA Meeting

A motion was made by Henderson seconded by Skjaret, to approve the minutes as presented.
Ayes: all.

Further Discussion of EDA Bylaws

In light of the new member composition of the EDA in 2011, Commissioners gave Executive Director Post direction to defer this topic into next year and have it discussed then. In the interim, Post was directed to provide all 2010 Commissioners a PDF format of the current Bylaws and encourage feedback, including Commissioner who's term is expiring in 2010.

Discussion of Specific TIF Districts

Commissioner Loosen recused himself from the bench for questions asked regarding TIF District 1-5. Mr. Loosen stated he was not prepared to discuss the matter completely at this meeting and asked the Commissioners to defer any default letter authorization until he could better state his case at the next EDA meeting. Commissioners concurred. Regarding TIF District 1-6, a brief conversation ensued regarding the policy matter of decertifying the Hendrickson parcels within the District or applying the increment from these parcels (if permitted) for an earlier payoff of the Three Point Development Note.

OTHER BUSINESS

Commissioners expressed a request to schedule the next EDA meeting on January 11, 2011.

ADJOURN

Hearing no objection, Commissioner Olson adjourned the December 14, 2010 EDA meeting at 6:40 pm.

Respectfully submitted,

Terrance Post
Executive Director