



MINUTES
ECONOMIC DEVELOPMENT AUTHORITY MEETING
September 28, 2010

Present: Commissioners: Brian Carpenter, Sharon Henderson, Tom Kvale, Art Loosen, Liz Olson, and Tom Skjaret

Others Present: Executive Director/City Administrator: Terry Post; Chamber of Commerce representatives Chuck Plante, and April Wysocki; and C.E.L. Public Relations representatives Cindy Leines and Stacy Slygh

Absent: President Randy Gilbert (with prior notice)

CALL TO ORDER

Commissioner Olson called the meeting to order at 6:35 pm.

APPROVE AGENDA

A motion was made by Henderson, seconded by Carpenter, to approve the agenda as presented.
Ayes: all.

BUSINESS ITEMS

Approve Minutes of July 8, 2010 EDA Meeting

A motion was made by Henderson, seconded by Skjaret, to approve the minutes as presented.
Ayes: all.

C.E.L. Public Relations Project Phase II Discussion

Cindy Leines led the discussion concerning the unveiling of preliminary Phase II strategy items. Much discussion ensued including the recommendation of identifying the need to develop a resource to coordinate efforts among several organizations to update activities happening within the community, a discussion if this should be a "jack of all trades" part-time employee or subcontracting out, a listing of upcoming activities, and the need to fund and prioritize strategies in an implementation phase. All agreed that input from this discussion should be incorporated into a more finalized set of Phase II strategy recommendations and that a follow-up meeting be scheduled for October 19, 2010 at 5:30 pm immediately prior to the regular Council meeting at 6:30 pm.

Tax Increment Financing Districts Overview

Executive Director Post summarized the status of several Districts and pointed out that two of them were not performing as envisioned. The AmericInn hotel redevelopment within District 1-6 is not generating enough tax increment to satisfy the TIF Revenue Bond debt schedule and District 1-5, which is a "PayGO" form of TIF, is unable to make developer note payments because of developer delinquent taxes. The EDA recommended that this situation be brought before the Council at their next work session meeting because of the policy aspects of the situation.

OTHER BUSINESS

None

ADJOURN

Hearing no objection, Commissioner Olson adjourned the September 28, 2010 EDA meeting at 8:31 pm.

Respectfully submitted,

Terrance Post
Executive Director