

The City Assessor's primary function is to annually establish the market value and classification of all properties within the City. The Assessor will physically view each property at a minimum of every fourth year but will revalue the property each year with guidance from the Hennepin County Assessor's office.

The law specifically requires that assessors view each parcel of real estate to appraise its market value. Property values change continuously with changing economic conditions. Numerous physical changes, such as building improvements or additions, also affect the value of land and buildings. All factors are considered in estimating the value of property.

The City Assessor also determines the classification or use of each parcel. For instance, the property may be a residential homestead (owner occupied), a resident non-homestead, or commercial. Each classification is taxed at a different percentage of market value. These percentages are set by the State Legislature.

### **About Your Property Taxes**

Assessors are responsible for estimating property values and setting property use classifications for tax purposes. In Minnesota, property taxes provide most of the funding for local government services. The County Treasurer (Hennepin County) collects the taxes and distributes the money between the County, City, school district, and special districts such as the Metropolitan Council or watershed districts. The tax on each property is determined according to its value, property use, and the property tax levies.

### **Did You Just Purchase a Home in Long Lake? File/Apply for Your Homestead Classification**

If you just purchased a home in Long Lake and received documents for filing for homestead, you can apply for and submit your homestead application online via the link below. For your online application, you will need to attach a scanned copy of your Certificate of Real Estate Value and a copy of your proof of ownership. Proof of ownership is usually a Warranty Deed, Limited Warranty Deed, or a Contract for Deed.

[Hennepin County Homestead Application](#) - Online Application Portal

You can also [print an application form](#) and mail it along with a copy of your proof of ownership and Certificate of Real Estate Value to:

Hennepin County Assessor  
300 S 6th Street, A-2103  
Minneapolis, MN 55487

*Please note that your title company may indicate that you can drop off your homestead application at Long Lake City Hall in the materials they provide for you. **If their instructions tell you to do so, be advised those instructions are inaccurate.** Homestead applications must be filed online or mailed directly to the Hennepin County Assessor's office as indicated above.*

### Additional Information

Please see the informational fact sheets below, prepared by the Minnesota Department of Revenue, to learn more about property valuation, and the valuation appeals process.

- [Property Tax Fact Sheet - My House is Worth What?](#)
- [Property Tax Fact Sheet - Appealing the Value or Classification of Your Property](#)
- [Property Tax Fact Sheet - Preparing an Appeal to Your Local or County Boards of Appeal and Equalization](#)

[Hennepin County: Understanding Your Property Tax](#)

[View PDF](#)